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State Bank of India wins Best Counterparty Bank in India award for 2015

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- **It is leader in domestic payments and clearing in India**
- **Provides services to a large number of banks and non-bank financial institutions including major global institutions**

Hong Kong, April 14th 2015—**State Bank of India** won the **Best Counterparty Bank in India** award for 2015 during the 16th Asian Banker Summit. The ceremony was held at the Four Seasons on April 14th 2015.

The Best Counterparty Bank award recognises banks that are considered by overseas financial institutions (FIs) as the best to work with on domestic clearing and transaction services in the respective countries. The criteria for Best Counterparty Bank include a strong and stable balance sheet as assessed under the Asian Banker 500 (AB500) strongest balance sheet ranking, augmented by good international ratings, among others.

State Bank of India is the largest bank in India by asset size and also the leader in domestic payments and clearing in the country. It provides payments and clearing services to a large number of banks and non-bank financial institutions, including major global institutions.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For more information please contact:
Ms. Janice Chua
Tel: (+65) 6236 6532
jchua@theasianbanker.com

TAB International Pte Ltd
10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315
Tel: (65) 6236 6520 Fax: (65) 6236 6530 www.theasianbanker.com

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